



# ESTIMATE

## Information & Terms

### CO-INSURANCE

Co-insurance takes effect after a patient has paid his/her yearly deductible. It is usually a percentage of a patient's medical service cost, after the deductible is paid until the maximum out-of-pocket expense is reached.

### CO-PAYMENT (Copay)

A fixed amount paid by the patient for a specified medical service. This amount is set by the insurance company and is collected at the time the services are provided.

### DEDUCTIBLE

The deductible is the minimum amount of money a patient must pay before their insurance company begins paying for medical expenses. It usually renews every calendar year, unless otherwise stated.

### OUT OF POCKET MAX (OOP)

The OOP is the annual, maximum amount of money a patient must pay before his/her insurance plan begins paying 100% of the medical cost up to any policy maximum. Some insurance plans exclude copayments and /or deductibles from this amount.

### TOTAL ESTIMATED ALLOWABLE

The allowable amount is the maximum amount Hope Orthopedics is contractually obligated to collect for services provided. If there is a copay, co-insurance, and/or deductible due, the patient may be responsible for a portion of this allowed amount.

The total estimated allowed amount is an estimate of the total amount payable for anticipated medical service by both the patient and the insurance company.

*\*The amount could vary from the estimated amount if the patient receives more or less services than included in the original proposed estimate.*

### TOTAL ESTIMATED CHARGES

This is the average historical charges for any anticipated medical service the patient requires. Actual medical services received could lead to an increase or decrease of estimated amount.

### TOTAL ESTIMATED PATIENT RESPONSIBILITY

This is an estimate of the patient's portion of allowed amount that must be paid prior to receiving medical services, unless otherwise stated by our Patient Accounts team.